



**Bank of Zambia**

**GOVERNMENT OF THE REPUBLIC OF ZAMBIA**

**TREASURY BILL RESULTS**

The Bank of Zambia would like to notify the public on the results of Treasury bill Tender number **21/2016** held on **Thursday 13th October 2016**. Total bids received amounted to **K1,019.09 Million** at face value and the allocation amounted to **K831.12 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	<b>ZM3000003423</b>	<b>Competitive</b>	K 45.00 Mn	K2.13 Mn	K2.13 Mn	K2.02 Mn	K95.0249	20.9998	19.9551	20.0001-20.9998	Nil
		<b>Off-Tender</b>	K 5.00 Mn	K 0.026 Mn	K 0.026 Mn	K 0.025 Mn	K95.0249	20.9998	19.9551	20.0001-20.9998	Nil
182 DAYS	<b>ZM3000003431</b>	<b>Competitive</b>	K 108.00 Mn	K61.03Mn	K61.03 Mn	K54.62 Mn	K89.5112	23.5001	21.0352	21.9999-23.5001	Nil
		<b>Off-Tender</b>	K 12.00 Mn	K 0.028 Mn	K 0.028 Mn	K 0.025 Mn	K89.5112	23.5001	21.0352	21.9999-23.5001	Nil
273 DAYS	<b>ZM3000003449</b>	<b>Competitive</b>	K162.00 Mn	K219.89 Mn	K219.89 Mn	K185.25 Mn	K84.2500	24.9943	21.0577	23.4999-24.9943	Nil
		<b>Off-Tender</b>	K 18.00 Mn	K 0.143 Mn	K 0.143 Mn	K 0.120 Mn	K84.2500	24.9943	21.0577	23.4999-24.9943	Nil
364 DAYS	<b>ZM3000003456</b>	<b>Competitive</b>	K315.00 Mn	K735.83 Mn	K735.83 Mn	K589.03 Mn	K80.0502	24.9901	20.0046	18.0000-24.9901	Nil
		<b>Off-Tender</b>	K 35.00 Mn	K 0.025 Mn	K 0.025 Mn	K 0.020 Mn	K80.0502	24.9901	20.0046	18.0000-24.9901	Nil

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Checked By:-.....Authorized By:-.....